

ADD CUSTOM DESCRIPTION HERE - ABC GLOBAL PORTFOLIO BUILDER

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. FUTURES AND OPTIONS TRADING INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. ANY RESULTS FROM THE COMBINING OF CTAS SHOULD BE CONSIDERED HYPOTHETICAL AND HAVE THE ADVANTAGE OF HINDSIGHT.

Start Date ¹ Default = 36 months START DATE MAY NOT PRECEED START DATE OF OLDEST PROGRAM.	Cayler Capital LLC Systematic Energy Diversified (QEPs Only) ⁹ Algorithmic / Energies Minimum Investment ² : \$250K Program Start Date: 01/2019 S&P Correlation: -0.181	HiProb Capital Mgt Neutral (QEPs Only) ⁹ Index Option Spreads Minimum Investment ² : \$500K Program Start Date: 09/2015 S&P Correlation: -0.164	Davis Commodities Agricultural Program (QEPs Only) ⁹ Fundamental / Agricultural Minimum Investment ² : \$200K Program Start Date: 01/2012 S&P Correlation: -0.032	Portfolio AUM ⁵	Portfolio ROR ⁴	Portfolio VAMI ⁸									
	Annual Compounded ROR ⁶ : 15.14%	Maximum Drawdown ⁷ : -10.53%	Annual Compounded ROR ⁶ : 8.00%	Maximum Drawdown ⁷ : -2.17%	Annual Compounded ROR ⁶ : 14.46%	Maximum Drawdown ⁷ : -6.95%	Correlation Matrix ¹⁰								
Cayler Systematic	1.00000	0.03899	0.21555	Calculates ACOR & Max DD over Time Frame											
HiProb Neutral	0.03899	1.00000	0.03481	Ability to View Correlation Over Time Frame											
Davis Agricultural	0.21555	0.03481	1.00000												
	<input type="checkbox"/> Add Notional Funding ¹²	<input type="checkbox"/> Add Notional Funding ¹²	<input checked="" type="checkbox"/> Add Notional Funding ¹²												
Monthly Data	Nominal ROR ¹⁵	Nominal AUM ¹⁶	Nominal ROR ¹⁵	Nominal AUM ¹⁶	Nominal ROR ¹⁵	Cash ROR ¹⁷	Nominal AUM ¹⁶	Cash AUM ¹⁸	Port Nominal AUM ¹⁹	Port Notional AUM ²⁰	Port Cash AUM ²¹	Port Nominal ROR ²²	Port Cash ROR ²³	Port VAMI ²⁴	Port Cash VAMI ²⁵
	Ability to Add Notional Funding			Calculates Notional & Actual VAMI											

2019	\$250,000		\$500,000		\$200,000										
	Nominal ROR	Cash AUM	Nominal ROR	Cash AUM	Nominal ROR	Cash ROR	Nominal AUM	Cash AUM	Port Nominal AUM ²⁰	Port Notional AUM ²¹	Port Cash AUM ²²	Port Nominal ROR ²³	Port Cash ROR ²⁴	Port VAMI ²⁵	Port Cash VAMI ²⁶
2019-Jan	-3.67%	\$240,825	0.50%	\$502,505	-2.02%	-4.04%	\$195,960	\$95,960	\$939,290	\$100,000	\$839,290	-1.13%	-1.26%	989	987
2019-Feb	2.64%	\$247,193	0.11%	\$503,068	-2.11%	-4.31%	\$191,825	\$91,825	\$942,085	\$100,000	\$842,086	0.30%	0.33%	992	991
2019-Mar	Flexible Start Date	\$244,918	0.61%	\$506,122	-2.98%	-6.23%	\$186,109	\$86,109	\$937,149	\$100,000	\$837,149	-0.52%	-0.59%	986	985
2019-Apr	6.47%	\$260,774	0.97%	\$511,051	2.10%	4.54%	\$190,017	\$90,017	\$961,842	\$100,000	\$871,842	3.86%	4.31%	1052	1058
2019-May	6.37%	\$277,396	1.79%	\$520,174	5.99%	12.64%	\$201,399	\$101,399	\$998,968	\$100,000	\$898,969	-0.17%	-0.19%	1050	1056
2019-Jun	-1.11%	\$274,317	1.63%	\$528,673	-3.54%	-7.03%	\$194,269	\$94,270	\$997,260	\$100,000	\$897,260	-1.69%	-1.88%	1032	1036
2019-Jul	-1.02%	\$271,519	-2.17%	\$517,196	-1.32%	-2.72%	\$191,705	\$91,705	\$980,420	\$100,000	\$880,420	-0.73%	-0.81%	1024	1027
2019-Aug	-5.58%	\$256,355	2.33%	\$529,220	-2.09%	-4.37%	\$187,698	\$87,699	\$973,273	\$100,000	\$873,274	1.80%	2.00%	1043	1048
2019-Sep	3.99%	\$266,593	0.26%	\$530,570	3.15%	6.74%	\$193,611	\$93,611	\$990,774	\$100,000	\$890,775	1.86%	2.06%	1062	1070
2019-Oct	3.54%	\$276,042	0.44%	\$532,904	3.41%	7.05%	\$200,213	\$100,213	\$1,009,159	\$100,000	\$909,159	-0.48%	-0.53%	1057	1064
2019-Nov	-0.77%	\$273,930	0.23%	\$534,130	-1.96%	-3.92%	\$196,289	\$96,289	\$1,004,349	\$100,000	\$904,349	0.01%	0.01%	1057	1064
2019-Dec	-2.38%	\$267,424	0.65%	\$537,623	1.57%	3.20%	\$199,371	\$99,371	\$1,004,418	\$100,000	\$904,418				

2020	\$264,321		\$528,641		\$211,456										
	Nominal ROR	Cash AUM	Nominal ROR	Cash AUM	Nominal ROR	Cash ROR	Nominal AUM	Cash AUM	Port Nominal AUM	Port Notional AUM	Port Cash AUM	Port Nominal ROR	Port Cash ROR	Port VAMI	Port Cash VAMI

									AUM ²⁰	AUM ²¹		ROR ²³	ROR ²⁴	VAMI ²⁵	VAMI ²⁶
2020-Jan	7.15%	\$283,220	2.59%	\$542,333	3.83%	8.15%	\$219,555	\$107,470	\$1,045,107	\$112,085	\$933,022	4.05%	3.16%	1100	1098
2020-Feb	-3.60%	\$273,024	3.06%	\$558,928	0.31%	0.63%	\$220,235	\$108,150	\$1,052,187	\$112,085	\$940,102	0.68%	0.76%	1108	1106
2020-Mar	14.94%	\$313,813	0.06%	\$559,264	0.80%	1.63%	\$221,997	\$109,912	\$1,095,074	\$112,085	\$982,989	4.08%	4.56%	1153	1156
2020-Apr	10.39%	\$346,419	1.60%	\$568,212	4.55%	9.19%	\$232,098	\$120,013	\$1,146,729	\$112,085	\$1,034,644	4.72%	5.25%	1207	1217
2020-May	3.55%	\$358,716	-1.44%	\$560,030	-0.30%	-0.58%	\$231,402	\$119,317	\$1,150,148	\$112,085	\$1,038,063	0.30%	0.33%	1211	1221
2020-Jun	1.03%	\$362,411	-0.05%	\$559,750	1.91%	3.70%	\$235,822	\$123,736	\$1,157,983	\$112,085	\$1,045,897	0.68%	0.75%	1219	1230
2020-Jul	-1.82%	\$355,815	0.34%	\$561,653	2.13%	4.06%	\$240,845	\$128,759	\$1,158,313	\$112,085	\$1,046,228	0.03%	0.03%	1219	1231
2020-Aug	-1.08%	\$351,973	0.68%	\$565,472	4.25%	7.95%	\$251,081	\$138,995	\$1,168,525	\$112,085	\$1,056,440	0.88%	0.98%	1230	1243
2020-Sep	1.72%	\$358,026	0.71%	\$569,487	3.61%	6.52%	\$260,145	\$148,059	\$1,187,658	\$112,085	\$1,075,573	1.64%	1.81%	1250	1265
2020-Oct	-8.81%	\$326,484	0.36%	\$571,537	3.40%	5.97%	\$268,990	\$156,904	\$1,167,011	\$112,085	\$1,054,926	-1.74%	-1.92%	1228	1241
2020-Nov	0.22%	\$327,203	0.54%	\$574,623	4.89%	8.38%	\$282,143	\$170,058	\$1,183,969	\$112,085	\$1,071,884	1.45%	1.61%	1246	1261
2020-Dec	-0.28%	\$326,286	0.46%	\$577,267	4.46%	7.40%	\$294,727	\$182,641	\$1,198,280	\$112,085	\$1,086,195	1.21%	1.34%	1261	1278

2021		\$315,337		\$630,674		\$252,269									
	Nominal ROR	Cash AUM	Nominal ROR	Cash AUM	Nominal ROR	Cash ROR	Nominal AUM	Cash AUM	Port Nominal AUM ²⁰	Port Notional AUM ²¹	Port Cash AUM ²²	Port Nominal ROR ²³	Port Cash ROR ²⁴	Port Nominal VAMI ²⁵	Port Cash VAMI ²⁶
2021-Jan	3.15%	\$325,270	0.56%	\$634,206	-1.06%	-1.46%	\$249,595	\$179,967	\$1,209,071	\$69,628	\$1,139,443	0.90%	4.90%	1273	1341
2021-Feb	7.02%	\$348,117	0.30%	\$636,108	1.09%	1.51%	\$252,316	\$182,688	\$1,236,541	\$69,628	\$1,166,913	2.27%	2.41%	1302	1373
2021-Mar	-2.67%	\$338,822	0.25%	\$637,698	-4.28%	-5.91%	\$241,516	\$171,889	\$1,218,037	\$69,628	\$1,148,410	-1.50%	-1.59%	1282	1351
2021-Apr	-7.51%	\$313,377	0.30%	\$639,612	5.65%	7.94%	\$255,162	\$185,535	\$1,208,150	\$69,628	\$1,138,523	-0.81%	-0.86%	1272	1339
2021-May	1.68%	\$318,654	0.83%	\$644,920	1.89%	2.60%	\$259,985	\$190,357	\$1,223,559	\$69,628	\$1,153,931	1.28%	1.35%	1288	1358
2021-Jun	3.75%	\$330,604	0.72%	\$649,564	-0.76%	-1.04%	\$258,009	\$188,381	\$1,238,176	\$69,628	\$1,168,549	1.19%	1.27%	1303	1375
2021-Jul	3.27%	\$341,427	0.47%	\$652,617	-3.47%	-4.75%	\$249,056	\$179,428	\$1,243,100	\$69,628	\$1,173,473	0.40%	0.42%	1309	1381
2021-Aug	-2.91%	\$331,492	0.39%	\$655,162	2.36%	3.28%	\$254,934	\$185,306	\$1,241,588	\$69,628	\$1,171,960	-0.12%	-0.13%	1307	1379
2021-Sep	-1.35%	\$327,017	1.32%	\$663,810	1.31%	1.80%	\$258,273	\$188,646	\$1,249,100	\$69,628	\$1,179,473	0.61%	0.64%	1315	1388
2021-Oct	4.03%	\$340,209	0.19%	\$665,071	-0.58%	-0.79%	\$256,775	\$187,148	\$1,262,055	\$69,628	\$1,192,428	1.04%	1.10%	1328	1403
2021-Nov	-5.10%	\$322,858	0.17%	\$666,202	-0.59%	-0.81%	\$255,260	\$185,633	\$1,244,320	\$69,628	\$1,174,693	-1.41%	-1.49%	1310	1382
2021-Dec	-0.51%	\$321,211	0.77%	\$671,332	-0.07%	-0.10%	\$255,082	\$185,454	\$1,247,625	\$69,628	\$1,177,997	0.27%	0.28%	1313	1386

2022		\$328,322		\$656,645		\$262,657									
	Nominal ROR	Cash AUM	Nominal ROR	Cash AUM	Nominal ROR	Cash ROR	Nominal AUM	Cash AUM	Port Nominal AUM ²⁰	Port Notional AUM ²¹	Port Cash AUM ²²	Port Nominal ROR ²³	Port Cash ROR ²⁴	Port Nominal VAMI ²⁵	Port Cash VAMI ²⁶
2022-Jan	5.58%	\$346,643	1.26%	\$664,919	4.93%	6.98%	\$275,606	\$198,403	\$1,287,168	\$77,203	\$1,209,964	3.17%	2.71%	1355	1423
2022-Feb	10.05%	\$381,480	0.81%	\$670,304	4.05%	5.63%	\$286,769	\$209,565	\$1,338,553	\$77,203	\$1,261,350	3.99%	4.25%	1409	1484

Legend

- 1) Start Date - You may change the Start Date by typing in the month and year (mm/yyyy) in the box below and then click Recalculate.
- 2) Minimum Investment = the minimum ("Nominal") account size accepted for the Program
- 3) Current Suggested Funding Level
- 4) ROR = monthly rate of return
- 5) AUM = assets under management
- 6) Annualized Compounded ROR - calculates annual return based on the compounded growth of an investment.
 Monthly Annualized Compound ROR = $((\text{Ending VAMI} / \text{Beginning VAMI}) ^ {1/\# \text{ of months}}) - 1$
 Annualized Compound ROR = $((1 + \text{Monthly Compound ROR}) ^ {12}) - 1$
- 7) Maximum Drawdown - the decline in month-end net asset value due to losses during any period in which the intital month-end asset value is not equaled or

exceeded by a subsequent month-end net asset value during the time period noted.

8) VAMI - An index that tracks the monthly performance of a hypothetical \$1000 investment. The calculation for the current month's VAMI:

$$\text{VAMI} = \text{Previous VAMI} \times (1 + \text{Current Rate of Return})$$

9) QEPs Only - Participation in programs marked "QEPs Only" are limited to those investors that qualify under [CFTC Regulation 4.7\(a\)\(2\) and \(a\)\(3\)](#), 17 CFR 4.7(a)(2) and (a)(3). Portfolios that include "QEPs only" programs can only be sent to the public after the investor is pre-vetted as a QEP. P

10) Correlation Matrix - A measure that determines the degree to which two variable's movements are associated. The correlation coefficient will vary from -1 to +1. A -1 indicates perfect negative correlation, and +1 indicates perfect positive correlation.

11) Nominal Account Size - the account size agreed to by the client that establishes the level of trading in the particular trading program. For additional information regarding Nominal Account Size please visit the [CFTC's Website](#)

12) Note Regarding Notional Funding of Portfolios: Under Rule 2-34 portfolio performance should be calculated based on nominal account size. You may create a portfolio based on notional funding for your individual purposes only. There are additional risks in notionally funding your account. Discuss these risks with your broker before investing. See Definition Below.

Notional Funds - an account is notionally funded when the client directs the CTA to trade the account as if the funding amount was higher than the actual funds on deposit in the client's account.

$$\text{Notional Funds} + \text{Cash Investment} = \text{Nominal Account Size}$$

13) Cash Investment ("Cash") - refers to the actual funds deposited by the customer

Program

14) Nominal Acct Size - the established level of trading in the particular trading program as agreed by the client and the CTA.

15) Nominal ROR - Monthly Rate of Return Based on the Program's Nominal Account Size

16) Nominal AUM - Growth of Assets based on the Program's Nominal Account Size

17) Cash ROR - Monthly Rate of Return based on the Program's Cash Investment

18) Cash AUM - Growth of Program's Assets based on Program's Cash Investment

Portfolio

19) Port Nominal AUM - Growth of Portfolio's Assets based on the Portfolio's Nominal Account Size

20) Port Notional AUM - The difference between the Portfolio's Nominal Account Size and the Portfolio's Cash Investment

21) Port Cash AUM - Growth of the Portfolio's Assets based on Portfolio's Cash Investment

22) Port Nominal ROR - Monthly ROR based on the Portfolio's Nominal Account Size

23) Port Cash ROR - Portfolio's Monthly Rate of Return based on the Portfolio's Cash Investment

24) Port Nominal VAMI - Growth of \$1000 based on the Portfolio's Nominal Account Size

25) Port Cash VAMI - Growth of \$1000 based on the Portfolio's Cash Investment

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. FUTURES AND OPTIONS TRADING INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS.

ANY RESULTS FROM THE COMBINING OF CTAS SHOULD BE CONSIDERED HYPOTHETICAL AND HAVE THE ADVANTAGE OF HINDSIGHT. PLEASE READ THE FOLLOWING INHERENT RISKS OF HYPOTHETICAL COMPOSITE PERFORMANCE RESULTS.

RISK DISCLOSURE

THIS MATTER IS INTENDED AS A SOLICITATION FOR MANAGED FUTURES. THERE IS SUBSTANTIAL RISK OF LOSS IN TRADING COMMODITY FUTURES AND OPTIONS. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE CTA'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY.

A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT.

THE FOLLOWING PERFORMANCE NUMBERS ARE BASED ON INFORMATION SUPPLIED BY THE CTA'S REPORTING TO AUTUMNGOLD. THESE INDIVIDUAL PROGRAM RESULTS ARE NET OF COMMISSIONS AND CTA MANAGEMENT AND PERFORMANCE FEES. MATERIAL ASSUMPTIONS INCLUDE THE INPUT INFORMATION USED TO DEVELOP THE HYPOTHETICAL PORTFOLIO SUCH AS THE SIZE OF THE INITIAL PORTFOLIO, THE PERCENTAGE OF THE PORTFOLIO TO BE ALLOCATED TO MANAGED FUTURES, THE ALLOCATION OF FUNDS TO EACH INDIVIDUAL CTA, WHETHER TO CHOOSE NOTIONAL FUNDING IF AVAILABLE, AND THE TIME FRAME CHOSEN FOR THE TEST PORTFOLIO. IT IS ALSO ASSUMED THAT PROFITS FROM THE INDIVIDUAL PROGRAMS ARE NOT DISTRIBUTED AND ARE REINVESTED IN THE PROGRAM.

SOME OF THE PROGRAMS INCLUDED IN THIS HYPOTHETICAL COMPOSITE PERFORMANCE MAY INCLUDE PROGRAMS THAT ALLOW FOR NOTIONAL FUNDING. NOTIONAL FUNDING CREATES ADDITIONAL LEVERAGE IN AN ACCOUNT RELATIVE TO THE CASH IN SUCH AN ACCOUNT. THIS ADDITIONAL LEVERAGE RESULTS IN A PROPORTIONATELY GREATER RISK OF LOSS (AND OPPORTUNITY FOR GAIN). WHILE THE POSSIBILITY OF LOSING ALL THE CASH IN AN ACCOUNT IS PRESENT IN ALL ACCOUNTS, ACCOUNTS THAT CONTAIN NOTIONAL EQUITY HAVE A PROPORTIONATELY GREATER RISK OF LOSS, AND IT IS POSSIBLE THAT YOU MAY HAVE LOSSES IN EXCESS OF YOUR ORIGINAL DEPOSIT. ALTHOUGH YOUR GAINS AND LOSSES, FEES AND COMMISSIONS MEASURED IN DOLLARS WILL BE THE SAME, THEY WILL BE GREATER WHEN EXPRESSED AS A PERCENTAGE OF ACCOUNT EQUITY. IN ADDITION, YOU MAY RECEIVE MORE FREQUENT AND LARGER MARGIN CALLS.

THIS COMPOSITE PERFORMANCE RECORD IS HYPOTHETICAL AND THESE TRADING ADVISORS HAVE NOT TRADED TOGETHER IN THE MANNER SHOWN IN THE COMPOSITE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY MULTI-ADVISOR MANAGED ACCOUNT OR POOL WILL OR IS LIKELY TO ACHIEVE A COMPOSITE PERFORMANCE RECORD SIMILAR TO THAT SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD AND THE ACTUAL RECORD SUBSEQUENTLY ACHIEVED.

ONE OF THE LIMITATIONS OF A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD IS THAT DECISIONS RELATING TO THE SELECTION OF TRADING ADVISORS AND THE ALLOCATION OF ASSETS AMONG THOSE TRADING ADVISORS WERE MADE WITH THE BENEFIT OF HINDSIGHT BASED UPON THE HISTORICAL RATES OF RETURN OF THE SELECTED TRADING ADVISORS. THEREFORE, COMPOSITE PERFORMANCE RECORDS INVARIABLY SHOW POSITIVE RATES OF RETURN. ANOTHER INHERENT LIMITATION ON THESE RESULTS IS THAT THE ALLOCATION DECISIONS REFLECTED IN THE PERFORMANCE RECORD WERE NOT MADE UNDER ACTUAL MARKET CONDITIONS AND, THEREFORE, CANNOT COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FURTHERMORE, THE COMPOSITE PERFORMANCE RECORD MAY BE DISTORTED BECAUSE THE ALLOCATION OF ASSETS CHANGES FROM TIME TO TIME AND THESE ADJUSTMENTS ARE NOT REFLECTED IN THE COMPOSITE.

CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE RESULTS, ESPECIALLY IF YOU HAVE HAD LITTLE OR NO EXPERIENCE ALLOCATING ASSETS AMONG PARTICULAR CTA PROGRAMS, AND BECAUSE THERE MAY BE NO ACTUAL ALLOCATIONS STARTING ON THE EXACT SAME DATES, WITH THE EXACT SAME CAPITAL, ETC. TO COMPARE TO THE PERFORMANCE RESULTS FROM THE HYPOTHETICAL ALLOCATION. IN THIS HYPOTHETICAL COMPOSITE PERFORMANCE, IT IS COMMON THAT PROGRAMS WILL HAVE DIFFERENT DATES OF INCEPTION. IN THIS CASE, THE PERFORMANCE LISTED ONLY REFLECTS THE PERFORMANCE OF THE ACTIVE CTA PROGRAMS AT THAT TIME. IT IS THEREFORE RECOMMENDED FOR THE MOST COMPREHENSIVE VIEW OF THE HYPOTHETICAL PORTFOLIO TO CHOOSE THE START DATE OF THE NEWEST CTA PROGRAM IN THE PORTFOLIO.

This Platform generates a HYPOTHETICAL performance of combinations of CTAs.

Begin naming your portfolio and selecting an investment portfolio size. Then select a CTA from the drop down menu and click on the "Add to Portfolio" Button

You can save multiple portfolios by using the "Save Portfolio As" Button

RESULTS FROM THE COMBINING OF CTAS SHOULD BE CONSIDERED HYPOTHETICAL AND HAVE THE ADVANTAGE OF HINDSIGHT.

NOTE: Programs Marked for QEPS Only: A Qualified Eligible Person must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).