ABC Global Commodities Corp

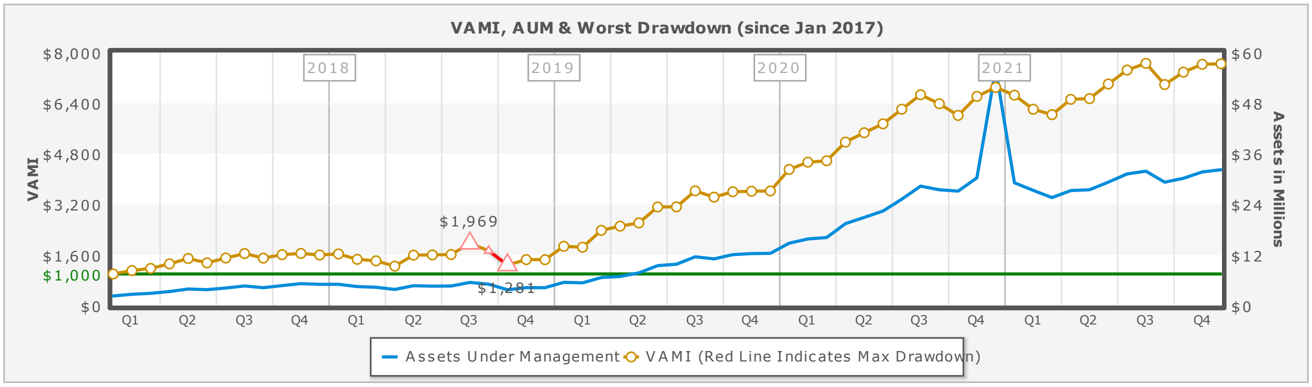
CTA Sample
For Illustrative Purposes Only
Report Start Date: Jan-2017 - Report End Date: Dec-2021

Trading Strategy: Trend Following / Stock Indices & Bonds

Program Description: CTA Sample For Illustrative Purposes Only

Investment Information

Program Start Date	Sep-2008
Percent Discretionary	5%
Percent Systematic	95%
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	0.00%
Margin	0.15
Round Turns per Million	0
Currency	US Dollar
NFA No:	#0401090



Performance Since January 2017 | Track Record Compiled By:

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	-0.15%	10.80%	6.14%	12.27%	12.98%	-9.35%	11.33%	9.37%	-8.83%	7.30%	2.41%	-2.95%
2018	2.09%	-10.40%	-3.27%	-11.90%	27.87%	0.45%	0.76%	22.02%	-11.87%	-26.19%	13.51%	-0.22%
2019	29.24%	-1.58%	28.99%	5.55%	4.10%	19.32%	0.07%	16.24%	-5.50%	5.01%	0.42%	0.26%
2020	18.78%	5.33%	0.97%	12.92%	5.71%	5.17%	8.04%	7.37%	-4.28%	-5.80%	9.99%	4.34%
2021	-3.58%	-6.70%	-2.74%	8.02%	0.36%	7.07%	6.28%	2.86%	-8.75%	5.59%	3.39%	0.19%

	2017	2018	2019	2020	2021 YTD
ROR	59.85%	-9.31%	149.99%	90.37%	10.81%
Max DD	-9.35%	-34.95%	-5.50%	-9.83%	-12.51%

Program Statistics

Peak-to-Valley Drawdown (2) Aug 2018 - Oct 2018	-34.95%
Worst Monthly Return (Oct 2018)	-26.19%
Current Losing Streak	-0.19%
Average Monthly Return	3.95%
Monthly Std. Deviation	10.26%
Gain Deviation (42 months gain)	7.89%
Loss Deviation (18 months loss)	6.10%
Gain to Loss Ratio	1.25
Omega Ratio 5 % Threshold	2.03

Annualized Statistics

Compound ROR (1)	50.20%
Standard Deviation	35.53%
Downside Deviation	17.84%
Sharpe Ratio (3)	1.31
Sortino Ratio (4)	2.04
Calmar Ratio (5)	5.92
Sterling Ratio (6)	3.84
Gain Deviation	27.34%
Loss Deviation	21.14%
Profit Loss Ratio	2.91

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

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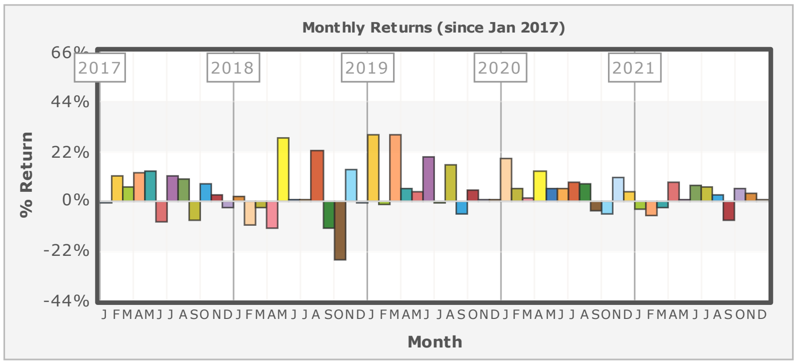
Time Window Analysis

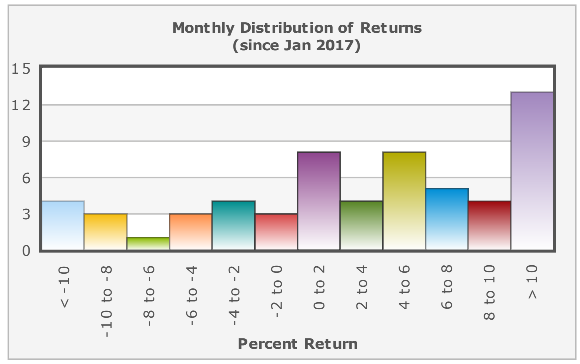
Length	Best	Average	Worst
1 mo	29.2%	3.9%	-26.2%
3 mo	64.1%	12.2%	-26.2%
6 mo	115.1%	25.4%	-22.5%
12 mo	181.2%	56.8%	-20.4%
18 mo	303.9%	107.4%	-2.9%
24 mo	375.9%	172.8%	45%
36 mo	476.6%	329.7%	100%

Historical Drawdown and Recoveries***

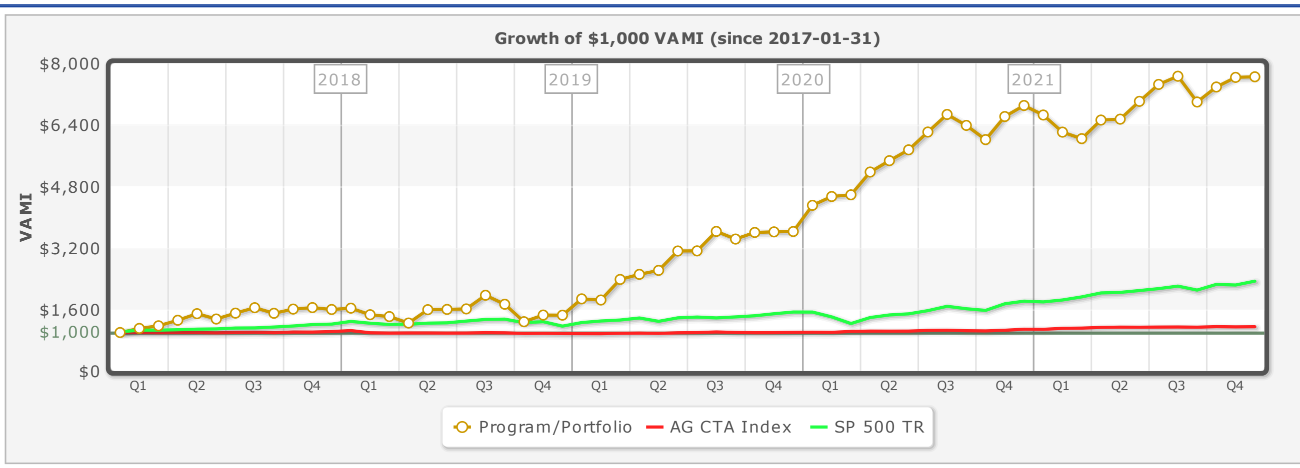
Start	Depth	Length	Recovery	End
Sep-18	-34.95%	2 mo	5 mo	Mar-19
Dec-17	-24.35%	5 mo	4 mo	Aug-18
Jan-21	-12.51%	3 mo	3 mo	Jun-21
Sep-20	-9.83%	2 mo	2 mo	Dec-20
Jun-17	-9.35%	1 mo	1 mo	Jul-17
Sep-17	-8.83%	1 mo	2 mo	Nov-17

Current Losing Streak = -0.19%





Statistical Comparisons	Program/Portfolio	AG CTA Index	SP 500 TR
Annualized Compound ROR (1)	50.20%	2.84%	18.48%
Cumulative Return	664.50%	15.00%	133.43%
Cumulative VAMI(7)	7645	1150	2334
Best Monthly Return	29.24%	2.61%	12.82%
Worst Monthly Return	-26.19%	-5.53%	-12.35%
Annual Standard Deviation	35.53%	4.30%	15.39%
Profit Loss Ratio	2.91	1.77	2.44
Correlation	—	0.388	0.397
Last Month	0.19%	0.31%	4.48%
Last 12 Months	10.81%	5.97%	28.71%
Last 36 Months	427.34%	18.32%	100.38%



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Other Fees: no

*** Fee Notes:**

An Important Note on the Start Date and End Dates of this Report. If the Start Date of this Report Predates the Inception of the Program, the Maximum Drawdown from Inception may be larger than indicated in this report.

Performance Results reported or amended subsequent to Monday March 7, 2022 are not reflected in this Report. Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Historical Drawdowns & Recoveries: The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

FOOTNOTES

1. The Compound Annual ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
2. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of Jan-2017 to Dec-2021
3. Sharpe Ratio uses a 1% Risk Free ROR
4. Sortino Ratio uses a 5% Minimum Acceptable ROR
5. Calmar Ratio Uses last 36 months of Data
6. Sterling Ratio uses last 36 months of Data
7. The hypothetical growth of $1,000
8. The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery.

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with each Trader's Disclosure Document or Fund's Offering Document.

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