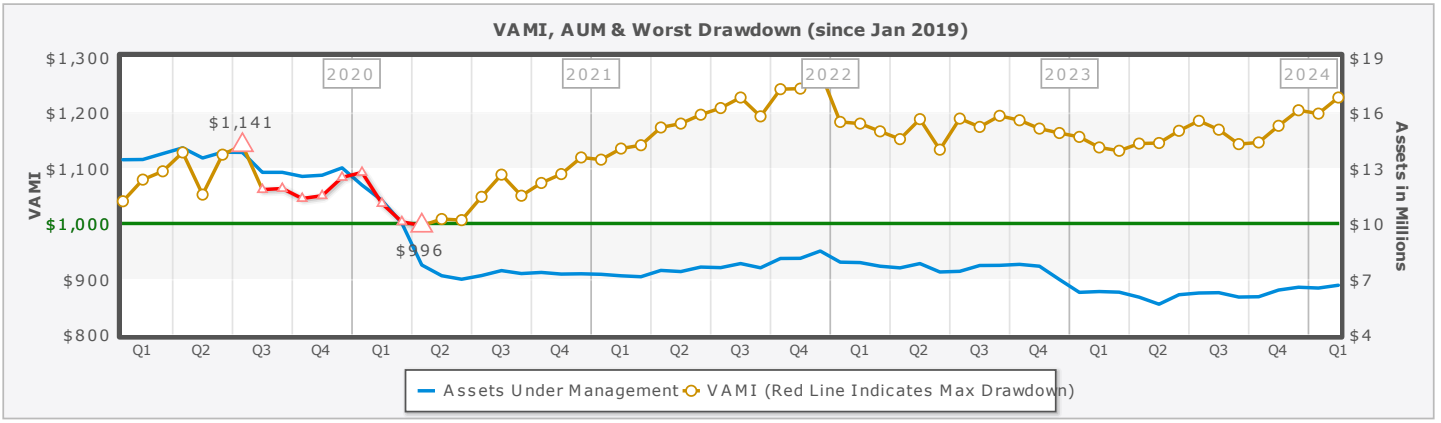
Diamond Capital Mgt, LLC
Enhanced S&P Program
Report Start Date: Jan-2019 - Report End Date: Feb-2024

Trading Strategy: Trend / Option Writing / Indexes

Program Description: The trend following portion of the program may utilize short-term, medium-term or long-term positions. The program may trade both the long and short sides of the market. In its evaluation of the markets, DCM employs systematic technical trend-following strategy utilizing various levels of money management techniques. The principal objective is to profit from sustained futures price trends. The enhancement from the option trading for this program is based primarily on writing out-of-the-money call and put options with the expectation that the options will either be bought back at a lower price or expire. In an effort to control risk, based on a proprietary risk control system developed by Mr. Hu, the trader will roll out of positions either vertically (to a further month) or diagonally (further out-of-the-money), as determined by current market conditions.

Investment Information

Program Start Date	Oct-2009
Percent Discretionary	10%
Percent Systematic	90%
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	10-35%
Round Turns per Million	650
Currency	US Dollar
NFA No:	#0323917



Performance - Please see Accounting Notes | Track Record Compiled By: In-House | **Please See Accounting Notes**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	3.99%	3.74%	1.43%	3.08%	-6.77%	6.85%	1.53%	-6.99%	0.21%	-1.74%	0.52%	3.16%
2020	0.82%	-5.09%	-3.21%	-0.69%	1.24%	-0.17%	4.18%	3.79%	-3.51%	2.19%	1.48%	2.76%
2021	-0.40%	1.79%	0.57%	2.81%	0.58%	1.37%	1.00%	1.60%	-2.77%	4.14%	0.09%	2.38%
2022	-7.08%	-0.29%	-1.22%	-1.18%	3.13%	-4.63%	4.90%	-1.28%	1.70%	-0.64%	-1.30%	-0.66%
2023	-0.64%	-1.66%	-0.53%	1.11%	0.10%	1.94%	1.51%	-1.32%	-2.27%	0.28%	2.60%	2.37%
2024	-0.52%	2.42%										

	2019	2020	2021	2022	2023	2024 YTD
ROR	8.33%	3.36%	13.80%	-8.73%	3.41%	1.89%
Max DD	-8.42%	-8.77%	-2.77%	-11.05%	-3.55%	-0.52%

Program Statistics

Peak-to-Valley Drawdown (2) Jul 2019 - Apr 2020	-12.65%
Worst Monthly Return (Jan 2022)	-7.08%
Current Losing Streak	-3.84%
Average Monthly Return	0.37%
Monthly Std. Deviation	2.83%
Gain Deviation (37 months gain)	1.51%
Loss Deviation (25 months loss)	2.20%
Gain to Loss Ratio	0.95
Omega Ratio 5 % Threshold	1.39

Annualized Statistics

Compound ROR (1)	4.01%
Standard Deviation	9.79%
Downside Deviation	7.55%
Sharpe Ratio (3)	0.35
Sortino Ratio (4)	-0.13
Calmar Ratio (5)	0.23
Sterling Ratio (6)	0.16
Gain Deviation	5.22%
Loss Deviation	7.61%
Profit Loss Ratio	1.40

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A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA's DISCLOSURE DOCUMENT. ONE SHOULD RECOGNIZE THAT AN INTRODUCING BROKER MAY CHARGE A FRONT-END START OF FEE OF UP TO 3% OF THE INITIAL CONTRIBUTION. PLEASE NOTE THAT THIS CHARGE IS NOT REFLECTED IN THE PERFORMANCE OF THE COMMODITY TRADING ADVISOR AND COULD HAVE A SIGNIFICANT IMPACT ON THE CUSTOMER'S ABILITY TO ACHIEVE SIMILAR RETURNS. PAST PERFORMANCE IS NOT NECESSARILY INDICIATIVE OF FUTURE SUCCESS.

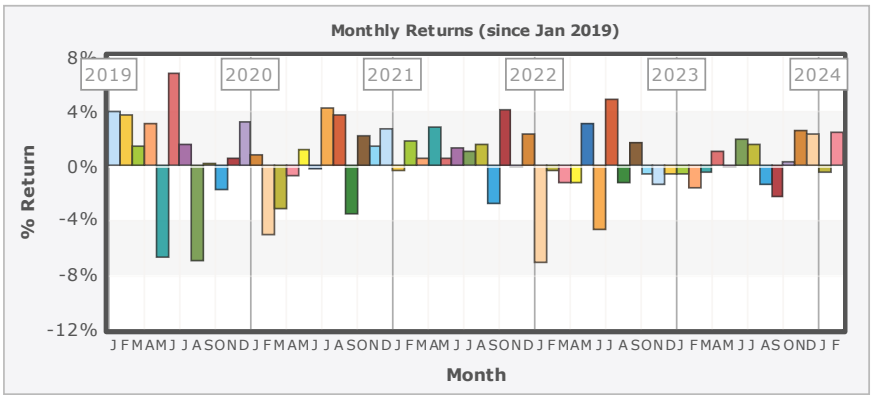
Time Window Analysis

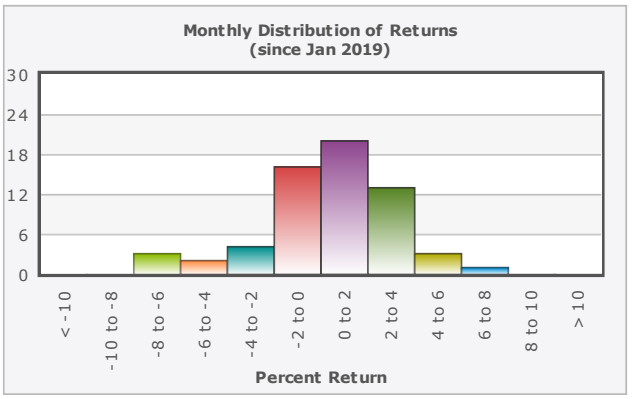
Length	Best	Average	Worst
1 mo	6.9%	0.4%	-7.1%
3 mo	9.4%	0.8%	-8.8%
6 mo	12.4%	1.2%	-11%
12 mo	18.8%	2.3%	-11.7%
18 mo	26.5%	4.3%	-8.5%
24 mo	19%	6.4%	-7.9%
36 mo	27.4%	10%	0.9%

Historical Drawdown and Recoveries*

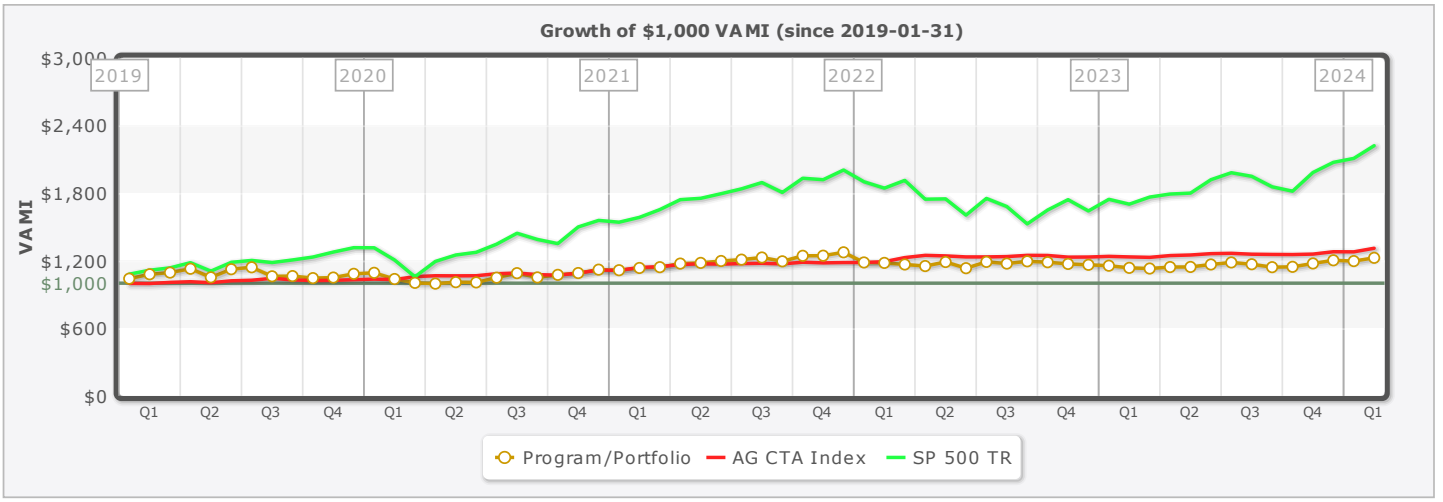
Start	Depth	Length	Recovery	End
Aug-19	-12.65%	9 mo	11 mo	Mar-21
Jan-22	-11.30%	15 mo	11 mo	n/a
May-19	-6.77%	1 mo	2 mo	Jul-19
Sep-21	-2.77%	1 mo	1 mo	Oct-21

Current Losing Streak = -3.84%





Statistical Comparisons	Program/Portfolio	AG CTA Index	SP 500 TR
Annualized Compound ROR (1)	4.01%	5.36%	16.69%
Cumulative Return	22.52%	30.95%	121.96%
Cumulative VAMI(7)	1225	1310	2220
Best Monthly Return	6.84%	2.99%	12.82%
Worst Monthly Return	-7.08%	-1.42%	-12.35%
Annual Standard Deviation	9.79%	3.42%	18.30%
Profit Loss Ratio	1.40	3.50	1.92
Correlation	—	0.285	0.629
Last Month	2.42%	2.45%	5.34%
Last 12 Months	7.83%	6.25%	30.46%
Last 36 Months	7.93%	14.92%	40.16%



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+++ Accounting Notes: Due to the MF Global bankruptcy certain accounts were not under the control of the CTA and were excluded from the performance calculation. There were 4 accounts excluded, totaling $429,389, or 39% of assets under management for the ESP in November 2011. The performance range for accounts excluded in November 2011 was -1.75% to -2.39%. Two of these accounts then closed as a result of the MFG bankruptcy. The initial account utilizing the Enhanced S&P Program began trading in July 2009 and is a limited partnership which includes family members and friends of the family that became interested in the trading program through their relationship with Mr. Hu. Performance for this account is considered proprietary under CFTC guidelines. The accounts included in this table were charged actual fees ranging from 0% to 2% Management fees and 20% to 30% Incentive fees.

Other Fees: None

An Important Note on the Start Date and End Dates of this Report. If the Start Date of this Report Predates the Inception of the Program, the Maximum Drawdown from Inception may be larger than indicated in this report.

Performance Results reported or amended subsequent to Thursday March 28, 2024 are not reflected in this Report. Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Historical Drawdowns & Recoveries: The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

FOOTNOTES

1. The Compound Annual ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
2. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of Jan-2019 to Feb-2024
3. Sharpe Ratio uses a 1% Risk Free ROR
4. Sortino Ratio uses a 5% Minimum Acceptable ROR
5. Calmar Ratio Uses last 36 months of Data
6. Sterling Ratio uses last 36 months of Data
7. The hypothetical growth of $1,000
8. The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery.

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with each Trader's Disclosure Document or Fund's Offering Document.

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